

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

BOOK 696 PAGE 0583

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 17 day of February 2010, by and between Christine R. Osecky and Kristopher Osecky, her husband, RD 3 Box 35, Cameron, West Virginia, 26033, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated 2/17, 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 13, Parcel 15 containing 87.66 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was inherited by Lessor from Connie Wayt Rice, deceased.

1. To have and to hold the Premises for a term commencing 2/17, 2010 and terminating five years thereafter in the event that Lessee does not drill one well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced. Lessee shall have the option to renew this lease for a like term for the same consideration.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:

Christine R. Osecky
Christine R. Osecky
Kristopher Osecky
Kristopher Osecky

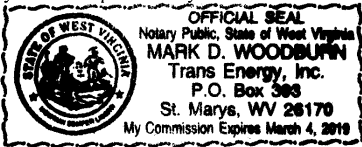
Lessee Signature

Mark D. Woodburn
Mark D. Woodburn
Land Department Manager

STATE OF WEST VIRGINIA

COUNTY OF MARSHALL, TO-WIT:

The foregoing instrument was acknowledged before me this 17 day of FEBRUARY, 2010, by Christine R. Osecky and Kristopher Osecky.



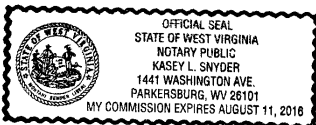
MARCH 4, 2019
My commission expires
Mark D. Woodburn
Notary Public

STATE OF WEST VIRGINIA

COUNTY OF Pleasants, TO-WIT:

The foregoing instrument was acknowledged before me this 19 day of February, 2010, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

This document was prepared by and is to be returned to:



8-11-2016
My Commission expires
Kasey L. Snyder
Notary Public

Jan Pest
MARSHALL County 10:22:52 AM
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Additional \$6.00

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 17th day of February, 2010, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 16th day of March, 2010 at 10:22 o'clock A.M.

TESTE: Jan Pest Clerk.